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	" " " "Ar.	3 50 p.m.	"	"	"
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ONLY communications relating to the news columns should be addressed to THE EDITOR.

Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only. No anonymously signed communications that have already appeared in other papers will be inserted.

Orders for extra copies of DAILY PRESS should be sent before 11 a.m. on day of publication. After that hour the supply is limited. Only supply for Cash. Telegraphic Address: PRESS. Codes: A.B.C. 5th Ed. Edition. P. O. Box, 84. Telephone No. 19.

BIRTH.

At "Kingsclere," on the 6th instant, to Mr. and Mrs. E. F. AUCOTT, a son. [285]

HONGKONG OFFICE: 10A, DES VOUX ROAD C
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, FEBRUARY 7TH, 1912.

In view of the fact that at the outbreak of the Revolution the Diplomatic Body at Peking agreed to discontinue any further loans to the Chinese Government and to maintain an attitude of strict neutrality, the announcements that Japanese firms are advancing money to the Revolutionaries and a German firm lending money to the Peking Government are surprising developments in the situation. There are two corrections to be made to the announcement made in our telegram yesterday regarding the loan arranged with Messrs. ARNHOLD, KARBURG & Co. It was incorrect, or at least misleading, to describe it as "a Republican loan," though the Government at Peking as well as that at Nanking appears now to consider itself "Republican." The loan apparently is made to the Peking Government, and a Berlin message published among our telegrams to-day states that the amount is £300,000, and no three million sterling as reported by the Peking correspondent of one of the London newspapers. The Berlin message further explains that the object of the loan is "to relieve the market of difficulties at Peking." No doubt, Tientsin is meant for we take it that the difficulties re-

ferred to are those which followed upon the failure of several Chinese banks in Tientsin, whereby many foreign firms—Messrs. Arnhold, Karberg & Co. among the number—were threatened with losses running into many lakhs of dollars.

It being admitted that a loan has been arranged, it becomes an interesting subject of speculation whether it will be recognised by the new Government which appears to be now in process of formation. SUN YAT SEN'S Government announced to the Foreign Powers some time ago that it would not recognise any foreign loan to the Government at Peking; but as a compromise, and not conquest, entirely, will be the basis of peace, it seems scarcely likely that the Revolutionary leaders would go the length of refusing to recognise a loan made for the express purpose of relieving long-standing difficulties providing satisfactory proof can be furnished that money had been faithfully devoted to the purpose for which it was professedly obtained. But whether they would be prepared to recognise the condition which secures to the "Austrian Skoda and Pilsen Works," orders for arms and ammunition to the amount of the loan during the next five years, is another question. That a pledge of this kind should have been given by the Peking Government on the eve of its reorganisation—if we may so call it—and be accepted by the leaders of the capital, does seem very remarkable, for it suggests a rooted conviction on both sides in the continuance of the Government as at present constituted; though all indications are now strongly pointing, not to a separate government at Peking, but to a coalition government on a republican basis having its seat perhaps in a new capital. In these circumstances, it seems to us that the Revolutionary section of the coalition government will need to reconsider their attitude in regard to this and any other loan which the Peking Government may have taken up since the outbreak of the Revolution; for they too have availed, or are about to avail, themselves of foreign capital, and for military purposes, though they are getting it as loans from Chinese companies. For instance, the loan of ten million taels for which a preliminary contract has been made by the Hanyang Iron and Steel Works Company with the Yokohama Specie Bank has been forced upon the Company by the Nanking Government, and while half the sum borrowed is to be devoted to the improvement and expansion of the works, the other moiety is to be turned over by the Company to the Nanking Government. In the same way a foreign loan of ten million taels is being obtained through the China Merchants' Steam Navigation Company, and rumours have been current of other loan arrangements through railway companies, the lines being pledged as security. These are all virtually foreign loans for carrying on military operations and if a Coalition Government is formed the consent of that Government must be obtained to the repayment of the money borrowed. In any event there is very little risk about the Japanese loans, for the security consists of the iron works in the one case and the steamships in the other, and doubtless the German financiers have not accepted the word of the Peking Government as the sole security for the loan they have made to relieve the economic situation at Tientsin.

Mr. T. F. O'Sullivan has been appointed deputy-bailiff at the Supreme Court.

Judge Thayer, of the United States Court for China, and General Bandholtz, of Manila, were among the passengers who arrived by the *Manchuria* yesterday.

Burglars entered the shop of Messrs. Diss Bros., tailors, the other night and carried away suitings to the value of \$2,000. This is the second burglary at the same shop within a month.

In the Summary Jurisdiction of the Supreme Court on Monday Mr. Justice Gompertz gave judgment in the action at the instance of H. P. Talati against F. K. Tata for \$1,000, money lent. Defendant contended to judgment, but counter-claimed for \$1,000 said to be due in respect of commission. His Lordship entered judgment for the plaintiff on the claim and dismissed the counter-claim.

San Francisco papers announce that Miss Gertrude Macfarlane, a society belle of that city and Honolulu, has taken an action of breach of promise against Capt. Greene, of the Japanese liner *Chiyo Maru*, who is well known in the Far East. Miss Macfarlane claims 50,000 dollars gold for a broken heart and 1,000 for wedding trousseau.

Mr. James Buchanan, who died at his residence at Hampstead, London, on January 27, at the age of the sixty-four, was for thirty years a prominent resident of Shanghai, and was a very enthusiastic rowing man. Although never occupying any public office on the Council, he was a very well known and highly respected member of the community as head of Messrs. Bisset & Co. He was one of the best-read men Shanghai has had, the *N. C. Daily News* says, and was a leading member of the old Shanghai Debating Society.

A Japanese woman about 25 years of age attempted to commit suicide on Monday, by jumping off the *Praya*, near Spring Garden Lane. She was rescued and taken to hospital.

The non-magnetic survey yacht *Carnegie*, which has been doing good work in all parts of the world in correcting shipping charts, and making a magnetic survey of the ocean for the Carnegie Institute in Washington, arrived at Manila last Friday night, 73 days from Batavia. The yacht belongs to the department of terrestrial magnetism of the Carnegie Institute and is constructed of non-magnetic materials throughout so as to be able to determine the positions at sea without danger of deflection of the compass. Its work has already resulted in some vital changes in the accepted charts, even in the commonly traversed ocean paths.

"THE MERCHANT OF VENICE."

The magnificence of the opening productions of the company headed by Mr. Matheson Lang no doubt had its effect on the anticipations of the audience who witnessed the staging of "The Merchant of Venice." Such anticipations were no doubt pleasant, and that they were realized is certain, though not, perhaps, to their full extent. In "The Merchant," one character, that of the Jew, dominates the whole action of the piece, and in order to make a success of the play, the actor who portrays that particular character must be possessed of either profound capacity on orthodox lines, or a fount of originality from which to draw in order to weave about the character an atmosphere which is distinctly personal. Mr. Matheson Lang possesses this genius, for it is nothing loiter than genius, for creating a character. His Shylock was perhaps a trifle too vigorous, but there was nothing in his acting of the part to convey the now admittedly erroneous impression that Shylock was a cringing sycophant. Mr. Lang's make-up, alone was a triumph, while his interpretation of the declamatory passages during his first and second meetings with Antonio was that of Mr. Matheson Lang. The character of Portia, in less capable hands than those of Miss Hulin Britton, is up to the famous trial scene, commonplace, but Miss Hulin Britton imbued the character with more life than usual, and in the "Trial scene" she played the lawyer to perfection. The other characters, save those of Jessica and Lorenzo, and in parts, Antonio, were somewhat overdrawn. The setting of the piece was not on a sumptuous scale, but it was adequate.

To-night Messrs. Lang and Holloway will produce the ever-delightful comedy, "Sweet Nell of Old Drury."

A SCOTCH NIGHT AT THE THEATRE ROYAL.

Saturday will be an unusually interesting occasion, as the Scotsmen of Hongkong under the auspices of the St. Andrew's Society, we are informed, will assemble in force to welcome their famous fellow-countryman, Mr. Matheson Lang. Mr. Lang, as is well-known, is a son of the manse, and hails from Inverness, where his father, the Rev. Gavin Lang, is the parish minister. The renowned Dr. Marshall Lang, late Principal of Aberdeen University, was his uncle, and he is therefore a cousin of the present Archbishop of York. The play selected is "Hamlet," Mr. Lang's great triumph in London and his most pronounced success in Hongkong, and also Miss Hulin Britton (Mrs. Lang) gives in it one of her most exquisite performances.

ANOTHER PIRACY.

The police have received information of another piracy off Ping Hoi, the master of a small fishing junk having reported that on the 3rd February nine men came alongside his boat in a junk. They were all armed, and forced him to accompany them to the mainland. On the way he jumped overboard, leaving his father, daughter and son on board. He eventually reached the small island of Shui Sing, from which he was subsequently taken by a Macao fishing boat, and brought to Hongkong.

SOLDIERS' CLUB BILLIARD TOURNAMENT.

Two more games in connection with this tournament were decided between 87th Company R.G.A. and the Royal Naval Dockyard Police on Monday evening, being won by the former, who now hold a lead of 65 points on the four games played. Scores:—
Gunner Quinn. 250 Crown Sargent. Bacon 241.
Gunner R.S.B. Pitt 250 Mr. McLeod 211.

MAKE A KNOT IN YOUR HANDKERCHIEF.

to remind you to buy PINKLETS, the little pink laxatives, to-day. They dispel Constipation, regulate the Liver, aid Digestion, cure Biliousness. As gentle as nature. 60 cents a tube, of Chemists, or The Dr. Williams' Medicine Co., 84, Szechuen Road, Shanghai.

CANTON.

[FROM OUR OWN CORRESPONDENT.]

CANTON, Feb. 6th.

OPIMUM.

There has lately been a truce against opium smoking because the number of smokers has increased very much. Among the soldiers the habit has increased greatly, for during the mix-up here the Army have greater facilities for procuring prepared opium. A meeting was held the other day to consider what steps ought to be taken to lessen this evil, and it was discovered then that the number of people who were taking out licenses had decreased while the actual sale of opium had increased. This is not by any means good news, for it means that the trade in this is to a certain extent unrestricted and that a certain amount of the control formerly exercised has been lost. Many people are procuring the drug from outside sources at present, on account of the amount of licence given to the soldiers, and there seems to be no remedy. The Anti-Opium Bureau, as the Chinese call it, has the matter in hand, and the whole question is receiving grave consideration.

THE ARMY.

There has lately been a large meeting held in connection with the Army in Kwangtung, and various matters were discussed, principally the organisation of the forces and the governing of the different forces under their command at the present time. A full register of men under arms is being called for this week and no recruits are to be enlisted after this roll has been made up until further notice. Then the whole enlistment is being divided into three sections: (1) Those who have been and are likely to be sent North; (2) those who are engaged in police duty and keeping the peace; and (3) those who are skilled artisans or what we would call engineers. The Public Works Department has also been instructed to erect temporary camps and makeshift suitable for drilling the present troops and accommodating those quartered in the outskirts of the City, while allowance is being made for heavy recruiting in the immediate future. The meeting held that the principal duty of the army at the present is the preservation of peace, and steps are being taken to augment the policing of the City and suburbs and to have regular patrols; also large detachments are ordered to the districts infested by pirates, robbers and bad characters generally. One of the most important resolutions would seem to be one prohibiting soldiers from carrying arms or ammunition except when on duty under an officer. This seems a very small order and of little consequence; but it is a vital question in Canton just now, and it is good to see this notice taken of it. Many of the new recruits look upon the rifles supplied them as something like a new toy, and they are very fond of handling them. This accounts for quite a lot of the shooting which has occurred in the streets, and often this happened after the men were off duty and had joined their companions. The order is very strict and disobedience involves heavy penalties, which is only as it should be, considering the damage which has been done in the past in this time. A special patrol has also been ordered to two quarters in Honam and several in the City where the robbers seem to have had a particularly good time. All this tends to show that the authorities realise that without a disciplined army well under control any legislation is useless.

SEAMEN.

The French gunboat *La Decade* arrived in the river yesterday, and took up an anchorage opposite the French Consulate. Earlier in the day a Japanese cruiser came up and anchored above the U.S.S. *Wilmington*. This means that at present there are nine gunboats in the river. This array together with the defences on the island seems to suggest that the Powers do not expect the Chinese New Year to go over quietly. The French have many and various and often most accurate sources of information in the different mission stations on the delta, and the arrival of *La Decade* is a matter of consequence. At the present everything is as quiet as could be wished for. The "London Operatic and Musical Association" give a performance to-night and to-morrow in the Club Theatre.

THE MAGISTRACY.

For returning from banishment, a Chinese was yesterday sent to gaol for twelve months.

Before Mr. C. Dick Melbourne yesterday, a Chinese was sentenced to six weeks' imprisonment for stealing a trunk containing a quantity of clothing.

A cabin boy on the s.s. *Kinshan* was charged yesterday with having 275 rounds of ammunition in his possession. He was discharged with a caution, as it appeared that the ammunition belonged to a friend, and he had merely kept it in his cabin.

A Japanese was charged yesterday with having stabbed a Chinese on board the s.s. *Tientsin*. The affray was the result of a quarrel which took place during coaling operations. The Japanese, who denied the accusation, was bound over in the sum of \$100 to keep the peace for twelve months.

TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

THE REVOLUTION.

THE CHINESE LOAN.

Reuter's correspondent at Berlin telegraphs that the *Vossische Zeitung* learns from a trustworthy source that negotiations are proceeding in London and Berlin, the result of which will be published in a few weeks, and that it will amount to a first class political event.

IMPERIALISTS DEFEATED.

A Peking telegram states the Revolutionaries landed at the Yalu River and defeated the Imperialists from Mukden. The Revolutionaries yesterday drove back Chang Sun's army, which was sent to recapture Nanking, but the defeated force was weakened by a thousand desertions.

THEIR MAJESTIES' RETURN.

LONDON, February 6th.
The s.s. *Medina* left Spithead in the morning and passed close to the spot where submarine A13 sunk, traversing the lines of warships, which dipped their flags.

The *Medina* moored at the jetty, and Queen Alexandra, the Prince of Wales, Princess Mary, and Prince Arthur of Connaught greeted Their Majesties affectionately on landing.

A brilliant gathering welcomed the Royal party at Victoria Station. It included members of the Royal Family, the Premier, the Archbishop of Canterbury, members of the Cabinet, diplomats, members of both Houses of Parliament, Lord Mayors of England and Lord Provosts of Scotland.

An imposing Royal procession took place through decorated streets. Their Majesties driving in an open carriage despite the frost. Vast cheering crowds lined the route.

Their Majesties looked particularly happy at London's splendid welcome. The King was clad in the uniform of an Admiral and the Queen wore her sables. Their Majesties came on to the balcony of Buckingham Palace in response to the cheers of the great crowd, and remained bowing for five minutes. They received a wonderful ovation, hats being thrown into the air and sticks and handkerchiefs waved.

A large congregation attended a special service at Westminster Abbey, to commemorate the safe return of Their Majesties.

THE ESPIONAGE CASE.

ENGLISH NEWSPAPER COMMENTS.

LONDON, February 6th.
The Conservative afternoon papers vehemently comment on the sentence passed on Mr. Bertrand Stewart. They characterise it as a disgraceful miscarriage of justice, calculated to embitter relations between the two nations. They claim that a British subject now visits at his peril, and suggest that the Kaiser should rectify the sentence. The *Westminster Gazette* is more moderate, and says that the situation is at present not satisfactory, but hopes that details of the trial will be issued.

The papers continue to criticise the excessive harshness of the sentence on Stewart, and comment on the mediaeval methods of German justice.

THE STOCK EXCHANGE.

LONDON, February 6th.
Gilt-edge stock is weak, the Stock Exchange expressing disappointment that Mr. Lloyd George in his speech did not make any suggestion for raising the price of Consols.

ANGLO-AUSTRALIAN CRICKET.

LONDON, February 6th.
Reuter's correspondent at Sydney reports that at a meeting held to select the Australian team for the fourth test match the long standing differences between Hill and McAlister culminated in fist-cuffs. Hill subsequently resigned.

En warm weather and in presence of a small attendance the match between Victoria and the M.C.C. was resumed. The state team carried their score to 314. McKenzie made a chanceless 78 and Armstrong scored 120 not out in 136 minutes. His display of cricket was masterly. He hit seventeen fours. Marybone replied with 43 for two wickets.

WORLD'S SCULLING CHAMPIONSHIP.

LONDON, February 6th.
Reuter's correspondent at Sydney reports that Arnot has accepted Barry's terms to scull the latter in England, whence he sails at the end of March.

[THROUGH REUTER'S AGENCY.]

ANGLO-GERMAN RELATIONS.

LONDON, February 6th.
Reuter's correspondent at Berlin telegraphs that the *Vossische Zeitung* learns from a trustworthy source that negotiations are proceeding in London and Berlin, the result of which will be published in a few weeks, and that it will amount to a first class political event.

The *Frankfurter Zeitung* in a friendly article by a naval expert reviews the British and German naval manoeuvres in August with a view to proving that neither is planning an attack on the other.

MILITARY COMMISSIONS.

LONDON, February 4th.
The War Office has issued regulations with reference to over-seas officers in the British Army. The number of commissions will be allotted every year. Canada and Australia will have four each, New Zealand two, South Africa three, and the Crown Colonies three. One commission in an artillery regiment will be awarded to the candidate with the highest number of marks.

THE CRISIS IN ULSTER.

LONDON, February 6th.
Troops have begun to arrive in Belfast, but as resolutions have been passed by the Unionist Council and the Grand Orange Lodge urging non-interference with the "Nationalist" meeting on the 8th instant, it is expected that the result will be that Mr. Churchill will be accorded a quiet hearing.

THE SUGAR CONFERENCE.

LONDON, February 6th.
A Brussels wire states that the German delegates have communicated to the Sugar Conference a favourable reply from their Government to the proposal to allow Russia to increase her export, but limiting it to 150,000 tons. This proved unacceptable to the Russians and the Conference again adjourned.

GERMAN POLITICS.

LONDON, February 6th.
Reuter's correspondent at Munich telegraphs that in the elections for the Bavarian Diet the Roman Catholics lost eleven seats and the Conservatives ten, while the Liberals gained eleven, the Socialists ten and the Peasants' Union one.

A SPANISH DREADNOUGHT.

LONDON, February 6th.
Reuter's correspondent at Ferrol states that the Queen christened the Dreadnought *Espana* launched at the port. Decorations were conferred on the representatives of the Vickers, Armstrong, Whitworth, and John Brown Companies who were associated with its construction.

INTENSE COLD IN EUROPE.

LONDON, February 6th.
Intense cold prevails and snowstorms have occurred in Germany and Austria, where the temperature is 27 degrees below zero. In Bohemia the railways are interrupted, and the villages in Galicia are cut off from communication.

THE LIQUOR TRAFFIC IN AFRICA.

LONDON, February 6th.
Reuter's correspondent at Brussels states that the International Conference on the Liquor Traffic in Africa has been adjourned, having failed to reach an agreement.

THE BRISBANE STRIKE.

LONDON, February 6th.
Reuter's correspondent at Brisbane states that the tram have resumed running under police protection and the railway service is partially resumed.

LOCH LOMOND FROZEN.

LONDON, February 6th.
The intensity of the cold is indicated by the freezing of Loch Lomond for the first time in seventeen years.

ITALO-TURKISH WAR.

LONDON, February 6th.
The Turks who were on board the *Manouba* have arrived at Sfax.

GAMBLING FOR CHARITY IN PORTUGAL.

Gambling is to be legalised and encouraged in Portugal. The *Times* Lisbon correspondent says that Parliament and the Press are generally favourable to the report of the Commission appointed to study the question of gambling. The report, which will shortly be presented, recommends the establishment of luxurious casinos and saloons in the chief towns of Portugal and Madeira. The municipalities of the respective towns will open tenders granting a gambling licence to the highest bidder. Part of the profits is to revert to the municipality, which will devote the money to charity. Another part will revert to the State.



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For functional troubles, delay, pain and those irregularities peculiar to the sex.
Prescribed by the highest French Medical authorities and superior to Tansy, Steel Drops and Penny royal.
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INVESTIGATION OF COMPANIES.

1.—THE NEED FOR GREATER PUBLICITY.

The Times has commenced the publication of a series of articles on this subject, which, in view of the fact that company law of Hongkong has recently been brought more into accord with Home Legislation, may be interesting to many here.

The writer says:—A right note was struck by "Invested" in his letter published in The Times on December 14th by recording an opinion that "no company of any magnitude which has lost half its capital should be allowed to go into liquidation without a public inquiry into the causes of its failure being made." Indeed, the argument may be carried further, by suggesting that every company, great or small, that goes into liquidation, voluntarily or otherwise, without paying 20s. in the pound to its creditors and contributors, should be automatically subject to public official investigation. As the law now stands there are three courses open for winding up companies:—(1) By order of the Court; (2) by voluntary winding-up, subject to the supervision of the Court; and (3) by voluntary winding-up, without the intervention of the Court. The second course quoted is seldom pursued; according to at least one Judge in recent times, it does not seem to be a satisfactory process, and in any revision of the Companies Act that hybrid provision might usefully be deleted.

As to companies wound up by order of the Court, extended provisions are needed to ensure that it shall be the rule—instead of the exception, as now—for certain stages of the official proceedings in relation to the examination of directors and other responsible officers to be publicly conducted. As to voluntary winding-up, the object of this article dealing with that aspect of the subject is to submit:—(a) That voluntary winding-up should be abolished, excepting for the purpose of commencing liquidation, in the same sense that an individual may file his own petition in bankruptcy; or (b) that voluntary winding-up should be allowed, as under existing law, up to a certain point, but subject to restriction of the liquidator's powers and to his transactions being reviewed by the Official Receiver, by whom alone the winding-up should in all cases be completed.

COMPULSORY WINDING-UP.
It is not easy to say what rule—if there really be one—is followed by the Official Receiver in determining whether any director or directors of a company whose affairs are officially investigated shall be examined privately or in public. It may be that there is no hard and fast rule. Probably each case is judged on its merits. But, according to impressions gained by shareholders who have had occasion to make inquiries at Carey-street, it seems that an official order for a public examination may generally, although not necessarily, be interpreted as an imputation of fraud or of some other grave irregularity. That appears to be the reason why so many companies that go into compulsory liquidation are dealt with by the Official Receiver without a single director being publicly examined, and without even the creditors and shareholders concerned being acquainted with many details as to the causes of the failure of their company.

But, although a public examination may generally be viewed as an imputation of serious irregularity, a non-public examination does not always imply an absence of strong presumptive evidence of wrongdoing. That is indicated by the Measures case. From the moment that Measures Brothers (Limited) went into liquidation two years ago grave suspicion against the elderly Measures must have existed at Carey-street, by reason of the condemnatory report issued by the Board of Trade Inspector a few weeks before the winding-up was ordered by the Court. And, at the statutory meeting of shareholders a few months later it was officially announced that the Inspector's conclusions had been confirmed in the course of the further investigations by the Official Receiver.

PUBLICITY IN ALL CASES.
Yet there was no public examination of the since convicted Measures nor of any other director. The explanation may be that in the one case it would not have been wise to anticipate criminal proceedings by a public examination before the Registrar, and, in the other, that as criminal process was not contemplated against the remaining directors, a cloud might unfairly have been cast over them by a public order. Whatever the explanation may be, the case reveals that, guilty or otherwise, directors may escape public inquiry into their conduct, even from the point of view of their civil obligations and liabilities. That being so, it is not surprising that many of Measures Brothers' shareholders are now complaining that while justice has been meted out through the United Action of the Director of Public Prosecutions and the Official Receiver, matters have not been followed up by the Board of Trade with reference to the civil aspect—attitude to two years ago by its Inspector as "the legal liability of the board as a whole." The duty of the Crown should not be limited to sending a fraudulent director to prison. It should also be the duty of the Crown to give shareholders reasonable facilities to recover their money if there has been irregularity of any kind whatsoever, and that would best be accomplished by a public examination of directors in all cases, quiet apart from imputations of criminality, a CHECK ON DIRECTORS.

That is what the law demands in individual bankruptcies. A man may become insolvent through no fault of his own; still, if he goes into the Bankruptcy Court he must face a public ordeal, and in the public interest it is not desirable that the law should be otherwise. If seven men trade separately and fail, each must be examined in open Court. Why should they have the benefit of privacy if they amalgamate their businesses and the joint venture is a failure? The knowledge that in the ordinary course a public examination will follow liquidation would tend to make directors more careful to acquaint themselves with details of the working and conduct of the companies to which they lend their names and from which they draw fees. More care on the part of directors would probably mean less company failures. Moreover, in cases where public examinations took place shareholders would often have opportunities to gain enlightenment upon matters not within the knowledge of the Official Receiver or upon points which it might not be easy to fully elicit at an examination in camera. Under existing practice the majority of the directors of companies that go into compulsory liquidation are seldom examined on oath, and never in a duly-constituted Court, and, if examined at all, then merely in a private room, where

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Supply the Highest Quality WINES, SPIRITS, CIGARS

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the only persons present are the examinee and a non-judicial examiner. Even in cases where directors simply hold a seat on the board of a company, but do not actually take part in the working of the business, public examinations should be the rule. How much more desirable are public examinations when, as in the Measures and many other companies, every director is head of a department, drawing a substantial salary in consideration of giving whole-time service to the concern!

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Independent Investigation on food power of BOVRIL!



In the above diagram the long black rectangle represents the body-building power of Bovril, the small black rectangle represents the body-building power of ordinary food.

A Report made at the Annual Meeting of the British Medical Association in Birmingham (July, 1911) revealed some remarkable results of physiological experiments showing the body-building power of Bovril on human beings. They confirmed the striking results of the Feeding Experiments conducted last year on animals, which proved that the body-building power of Bovril was from

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That is to say, Bovril is not only a great body-builder in itself, but it also enables other foods to feed the body more. This important fact explains the value of Bovril in bringing up the defensive forces of the body to their highest power, and in protecting the system against the dangers of disease.

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BANK LINE

REGULAR SERVICE FROM HONGKONG TO
VANCOUVER, B.C.
SEATTLE &
PORTLAND (Or.),
 VIA
SHANGHAI AND JAPANESE PORTS.
 CARRYING CARGO ON THROUGH BILLS OF
 LADING TO ALL OVERLAND COMMON POINTS.

FOR MANILA	FOR VICTORIA, VANCOUVER, SEATTLE, TACOMA AND PORTLAND (Or.).
	LUCERIE 10th Feb.

To be followed by other Steamers of the Company at
 regular intervals.
 Calling at AMOY and KEELUNG if sufficient
 independent offers.
 The BANK LINE Steamers are of the Newest Design,
 have most Commodious Accommodation, and are fitted with
 Electric Light and Wireless Telegraphy.
 Special Parcel Express to America and Canadian Ports.
 For Rates of Freight and Passage, apply to—

THE BANK LINE, LIMITED.
 Telephone No. 780. KING'S BUILDING, PRINCE OF WALES

ORIENTAL AFRICAN LINE. NEW LINE OF STEAMERS TO SOUTH AFRICAN PORTS.

Regular Direct Service from JAPAN, CHINA and STRAITS to BEIRA,
 DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE
 TOWN, calling at MAURITIUS if sufficient independent offers, and affording the
 Quickest Freight Transport from the ORIENT TO SOUTH AFRICA.

PROPOSED SAILINGS.
 S.S. "DUNERIE" ... 3,000 tons ... to be despatched 10th February, 1912.
 S.S. "KATANGA" ... 5,600 tons ... to follow.

And regularly thereafter.
 For Rates of Freight or Passage, apply to—
THE BANK LINE, LIMITED,
 MANAGING AGENTS.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA,
 DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and
 CAPE TOWN with transshipment at COLOMBO to Steamers of the INDIAN
 AFRICAN LINE.

PROPOSED SAILINGS.
 FROM HONGKONG: ... 17th February.
 FROM COLOMBO: ... 17th February.

For Rates and Further Information, apply to—
THE BANK LINE, LIMITED,
 MANAGING AGENTS.

CONFERENCE-WEIR LINE.

REGULAR SERVICE FROM CALCUTTA TO RIVER PLATE.

THE STEAMERS OF THIS SERVICE PROVIDE THE QUICKEST TRANSIT
 FROM THE ORIENT TO THE ARGENTINE.

Frequent Sailings from HONGKONG connecting with the Company's Steamers
 at CALCUTTA.

For Rates of Freight and Further Particulars, apply to—
THE BANK LINE, LIMITED,
 MANAGING AGENTS, [42-43-44]

GOING HOME.

A HOLIDAY AT HOME, AND A WAY
 TO GET THERE THAT'S A HOLIDAY.

WHY NOT

See the beauties of Japan, of Honolulu, (the Paradise of the Pacific), of
 California, of Colorado, and the fascinations of Niagara, San Francisco,
 Chicago and New York.

AND THE WAY

Every "travel wise" tourist takes the deservedly famous U.S. MAIL Steamers,
 of the

PACIFIC MAIL S.S. CO.

Steamers of Limitless Luxury. Splendidly appointed "Homes on the Water."
 Wireless Telegraphy. Submarine Fog Signals. Excellent String Orchestra.
 Meals for epicures under the superintendence of enterer of International Repute.

The Cost: is not more by this route with its unrivalled opportunities,
 than by any other route. For a return ticket to London
 the cost is but \$120, including berth and meals across America. To San Francisco
 via Japan and Honolulu the cost is \$45. For the INTERMEDIATE SERVICE
 First Class accommodations are provided for \$43 to London (return ticket \$74)
 and to San Francisco \$25. SPECIAL RATES to Officers, Army, Navy, Consular
 or Civil Service, on application.

STEAMERS	Tons	Starting	1912
MANCHURIA	27,000	"	SATURDAY, 10th Feb., at 1 P.M.
MONGOLIA	27,000	"	SATURDAY, 2nd March, at 1 P.M.
KOREA	18,000	"	TUESDAY, 2nd April, at 1 P.M.
SIBERIA	18,000	"	TUESDAY, 16th April, at 1 P.M.
MANCHURIA	27,000	"	TUESDAY, 30th April, at 1 P.M.
INTERMEDIATE	Tons	Starting	
NILE	11,000	"	FRIDAY, 23rd Feb., at 1 P.M.
PERSIA	9,000	"	TUESDAY, 26th March, at 1 P.M.
CHINA	10,200	"	"

LET US PLAN AN ITINERARY FOR YOU.

KING'S BUILDING (opposite Blake Pier).

FRED J. HALTON, AGENT.

[Telephone No. 141]

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HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
 CO., LD., AND CHINA NAVIGATION CO., LD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

WEDNESDAY, 7th FEBRUARY, 1912.

8 a.m. "HEUNGSHAN."
 10 p.m. "KINSHAN."

8 a.m. "HONAM."
 5 p.m. "FATSHAN."

THURSDAY, 8th FEBRUARY, 1912.

8 a.m. "HONAM."
 10 p.m. "FATSHAN."

8 a.m. "HEUNGSHAN."
 5 p.m. "KINSHAN."

These steamers, carrying His Majesty's Mails, are the largest and fastest on the River.
 Special attention is drawn to the Superior Saloon and Cabin Electric Fan in each Cabin.

HONGKONG-MACAO LINE.

S.S. "SUI TAI," Tons 1651. S.S. "SUI AN," Tons 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays, at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 11th FEBRUARY.

The Company's Steamship

"SUI AN,"

will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure

from Macao at 5 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday leaving at 7.30 a.m.

and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

FARES AS USUAL.

Further particulars may be obtained at the Office of the Company,

CANTON-MACAO LINE.

S.S. "HOL-SANG," 457 tons.
 Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.
 Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT
 CO., LD., THE CHINA NAVIGATION CO., LD., AND THE
 INDO-CHINA STRAM NAVIGATION CO., LD.

CANTON-WUHOW LINE.

S.S. "SAINAM," 588 tons, and S.S. "NANNING," 569 tons.

One of the above Steamers leaves Canton for Wuhow every Monday, Wednesday and

Friday, at about 8 a.m., and the other leaves Wuhow for Canton on the same days at 8.30 a.m.

Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the

Company's direct steamers "LINTAN" and "SANTU." These vessels have superior

Cabin accommodation and are lighted throughout by electricity. Electric fans in each Cabin.

Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
 Hotel Mansions (First Floor), opposite the Hongkong Hotel. [143]

"SHIRE" LINE OF STEAMERS, LIMITED.

PROJECTED HOMEWARD SAILINGS FROM HONGKONG.
 SUBJECT TO ALTERATION.

FOR LONDON & ANTWERP: "CARMARTHENSHIRE" On 28th Feb.
 LONDON, ROTTERDAM & ANTWERP: "GLAMORGANSHIRE" On 15th Mar.

All steamers have excellent accommodation for a limited number of First Class
 Passengers. Cabins are situated amidships, and are fitted with electric light and fans.
 Attention is directed to the moderate fares charged.

For Freight or Passage, apply to

JARDINE, MATHESON & Co., LTD.,
 AGENTS.
 Hongkong, 24th January, 1912. [59]

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA.

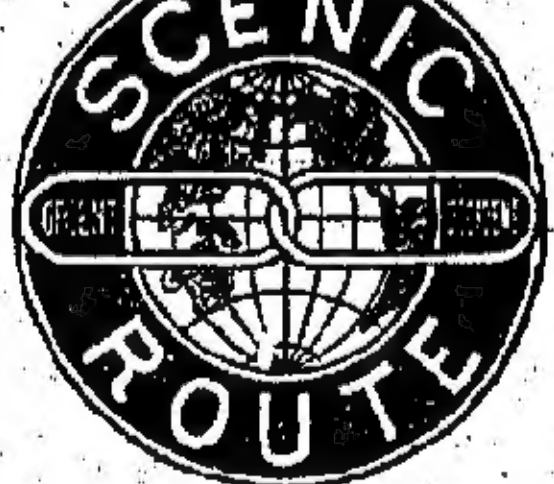
MAIL SCHEDULE
 (SUBJECT TO MODIFICATION).

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA.	LEAVE HONGKONG FOR AUSTRALIA.
ALDENHAM	"	"
EASTERN	"	"
EMPIRE	"	"
	9th Feb. 8th March	Saturday, 7th Feb. Saturday, 2nd March Saturday, 30th March

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful
 supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity.
 All State-Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried.
 For further particulars, apply to

GIBB, LIVINGSTON & Co.,
 AGENTS.

SAN FRANCISCO TOYO KISEN KAISHA



TRANS-PACIFIC
WESTERN PACIFIC
DENVER AND RIO GRANDE

TRANS-CONTINENTAL

TOYO KISEN KAISHA.

New Triple Screw Turbine Engines—20 Knots Speed.

S.S. TENYO MARU ... 21,000 tons.
 S.S. CHIYO MARU ... 21,000 tons.
 S.S. SHINYO MARU ... 21,000 tons.

AND
 S.S. NIPPON MARU ... 11,000 tons. (INTERMEDIATE)

HONGKONG TO SAN FRANCISCO via CHINA and JAPAN PORTS and
 HONOLULU. Semi-tropical route—Daily tank bathing, cricket, baseball, dances and
 free newspaper containing World's Japan news by wireless.

WESTERN PACIFIC—DENVER AND RIO GRANDE.

The T.K.K. lines connect at San Francisco with the palatial trains of the Western
 Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver
 WITHOUT CHANGE.

Through Standard Sleepers.
 Through Tourist's Sleepers.

Dining Cars—Observation Cars.
 Electric Lights—Electric Fans, Union Depots.

New lands, cities and scenes—hundreds of miles through the gorgeous scenery of the
 Sierras—Feather River Canon—and the Royal Gorge of Colorado.

Convenient connections at Chicago with trains for New York Transatlantic Steamers)
 and other Eastern points.

When taking out Passage over the SAN FRANCISCO SCENIC-ROUTE ask for
 Ticket form No. 626.

G. LACY GOODRICH,
 GENERAL ORIENTAL AGENT,
 17, WATER STREET, YOKOHAMA,
 AND KING'S BUILDING, HONGKONG

JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN
 JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIMANOEK	JAPAN	First half of Feb.	JAVA	First half of Feb.
TJIMANI	JAVA	First half of Feb.	SHANGHAI	Second half of Feb.
TJILATJAP.	SHANGHAI	First half of Feb.	JAVA	Second half of Feb.
TJITAROEM	JAVA	First half of March	JAPAN	First half of March
TJIPANAS...	JAVA	First half of March	JAVA	First half of March
TJIBODAS...	JAVA	First half of March	SHANGHAI	First half of March
TJILWONG	JAVA	First half of March	JAPAN	Second half of March

The Steamers are all fitted throughout with Electric Light and have accommodation for
 a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports
 on through Bills of Lading.

For Particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.
 Telephone No. 375.

York Buildings, 1st Floor.
 Hongkong, 7th February, 1912.

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).
 DESTINATION STEAMERS TONS DATE OF SAILINGS.
 YOKOHAMA, KOBE and YEDDO ... 7,200 ... On 7th February.

For Freight and Further Particulars, apply to
ARTHUR NILSSON & CO.,
 YORK BUILDINGS, TOP FLOOR.

AUSTRIAN LLOYD.

(Under Mail Contract with the Austrian Government.)
 MONTHLY FAST DIRECT SERVICE TO TRIESTE
 VIA SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ AND PORT SAID.

S.S. "BOHEMIA," 7,935 tons, will leave as above on February 19th, 1912, at 5 p.m.

S.S. "AFRICA," 8,840 tons, will leave as above on March 19th, 1912, at 5 p.m.

Superior accommodation for 1st and 2nd Class Cabin and Steerage passengers. Cheap
 rates, Hongkong-Trieste Venice, £50 1st, £36 2nd Class. No surtax, no tips, no inside
 cabins, excellent cuisine, Doctor, Laundry, Wireless Telegraphy.

MONTHLY ORDINARY SERVICE
 about February 18th.

S.S. "VORWAERTS," 12,950 tons, will leave for YOKOHAMA and KOBE via SHANGHAI
 about February 18th.

S.S. "NIPPON," 13,900 tons, will leave for TRIESTE, FUME and VENICE, via SINGAPORE,
 PENANG, COLOMBO, BOMBAY, KANAOHI, ADEN, SUEZ, PORT SAID, about February
 22nd.

These steamers are fitted with comfortable one class accommodation for saloon
 passengers. Cheap rates, Hongkong-Trieste, Venice £43, no surtax, excellent cuisine, Doctor,
 Wireless Telegraphy.

ROUND THE WORLD TICKETS ARE ISSUED.
 CARGO is taken at through rates to all ports in the Adriatic, the Levant and Black
 Sea, also to North and South America. For information apply to

SANDER, WIELER & Co., Agents,
 Hongkong, 31st January, 1912. [155]

PHILIPPINES S.S. CO.

STEAMSHIP TONS CAPTAIN FOR SAILING DATE
 RUBI ... 4000 S. Crosby ... Manila, Mangarin, ... On 10th Feb., 4 P.M.
 ZAFIRO ... 4000 M. C. Smith ... Manila, Mangarin, ... On 20th Feb., 4 P.M.

For Freight or Passage, apply to
 SHEWAN, TOMES & Co., (General Managers)
 HONGKONG 2nd February, 1912. PHILIPPINES S.S. Co. [13]

Head Office for the Far East—16, DES VŒUX ROAD, HONGKONG.
 SHANGHAI: 2-3, FOONHOW ROAD. YOKOHAMA: 32, WATER STREET.

THOS. COOK & SON, TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

Head Office for the Far East—16, DES VŒUX ROAD, HONGKONG.
 SHANGHAI: 2-3, FOONHOW ROAD. YOKOHAMA: 32, WATER STREET.

TICKETS SUPPLIED TO EUROPE by the principal STEAMSHIP LINES and
 TRANS-SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS of the WORLD.

BAGGAGE collected, forwarded and insured at lowest rates.

LETTERS OF CREDIT and CIRCULAR NOTES ISSUED and CASHED

FOREIGN MONIES exchanged.
 7561 CHINESE OFFICE—LUDGATE CIRCUS LONDON, E.C.

VESSLS EXPECTED.

THE AMERICAN MAIL.
 The P. M. S.S. Co. str. *Mongolia* sailed from San Francisco 23rd ult. en route to Hongkong, via Honolulu, Yokohama, Kobe, Nagasaki and Manila, and is due to arrive at Hongkong on the 23rd inst.

The T.K.K. str. *Nippon Maru* sailed from Honolulu on the 5th inst. for Hongkong, and is due to arrive at this port on or about the 25th inst.

The T.K.K. str. *Tengo Maru* left San Francisco on the 6th inst., and is due to arrive at Hongkong on the 4th prox.

THE AUSTRALIAN MAIL.
 The E. & A. str. *Eastern* from Sydney, N.S.W., left Port Darwin on the 30th ult. for Manila, and this port.

THE GERMAN MAIL.
 The I.G.M. str. *Prinz Eitel Friedrich*, carrying the German Mails with dates from Berlin of the 10th ult., left Singapore on the 3rd inst., at 4 p.m., and may be expected here to-morrow at 6 a.m.

THE INDIAN MAIL.
 The Indo-China str. *Kulsang* left Singapore for Hongkong on the 1st inst., and is due here to-morrow.

The str. *Loisang* left Calcutta for Hongkong on 31st ult., and is due here about the 15th inst.

MERCHANT STEAMERS.
 The "Indra" Line str. *Kailash* left Singapore for Hongkong on the 31st ult., and may be expected here to-day.

The Arthur Nilsson & Co. str. *Yeddo* left Singapore on the 2nd inst., and is expected here to-day.

The Philippines str. *Rubi* left Manila on the 4th inst., and is due here to-day at daylight.

The T.K.K. str. *Kyo Maru* is expected to arrive at this port to-morrow.

The "Mogul" Line str. *Lennon* from United Kingdom left Singapore on the 2nd inst. for Hongkong, and is therefore due here to-morrow.

The str. *Sheridan* from Puget Sound left Nagasaki on the 3rd inst., and is due here to-morrow.

The "Ben" Line str. *Benlog* from Leith and London left Singapore on the 31st inst. for Hongkong, and is due here on or about the 9th inst.

The str. *Glendochy* passed the Suez Canal on the 9th ult., and is due here on or about the 9th inst.

The str. *Glendochy* left Singapore on the 3rd inst., and is due here on or about the 9th inst. p.m.

The str. *Dunbar* left Karatsu for Hongkong on the 4th inst., and may be expected here on or about the 9th inst. morning.

The Seang Line str. *Seangbong* left Rangoon on the 28th ult. for Hongkong via Penang and Singapore, and is expected to arrive here on the 10th inst.

The N.Y.K. str. *Jinsen* (Calcutta Line) left Moji on the 5th inst., and is expected here on the 10th inst.

The N.Y.K. str. *Nikko Maru* (Australian Line) left Thursday Island for this port via Manila, and is expected here on the 12th inst.

The N.Y.K. str. *Tango Maru* (European Line) left Kobe for this port via Moji and Shanghai on the 3rd inst., and is expected here on the 12th inst.

The N.Y.K. str. *Bombay Maru* (Bombay Line) left Bombay for this port via Singapore on the 25th ult., and is expected here on the 13th inst.

The T.K.K. str. *Buyo Maru* sailed from Manzanillo on the 3rd instant for Hongkong via Honolulu and Japan ports, and is due to arrive at Hongkong on the 26th prox.

The "Mogul" Line str. *Monfres* left United Kingdom on the 28th ult. for Hongkong and Far East via the Straits.

The "Bank Line" str. *Optima* sailed from Vancouver on the 1st inst. for Yokohama en route for Hongkong, where she is due to arrive at Yokohama on the 18th inst.

SHIPPING

ARRIVALS.

ARAGONIA, German str., 3,228, C. Meyer, 6th Feb.—Shanghai 3rd February, General—Hamburg—America Line.
 CHONGKING, British str., 1,265, V. Liddell, 6th Feb.—Hongkong 3rd February, Coal—Jardine, Matheson & Co.
 COBLENZ, German str., 1,361, L. Klugkist, 6th Feb.—Manila 3rd Feb., General—Melchers & Co.
 CHINKIANG, British str., 1,229, Meathies, 6th Feb.—Wakamatsu 31st Jan., Coal—Butterfield & Swire.
 CHIVO MARU, Japanese str., 7,250, W. W. Green, 6th Feb.—San Francisco 10th January, Mails and General—Toyo Kisen Kaisha.
 HAITANG, British str., 1,353, J. W. Evans, 6th Feb.—Foolow via Ports 6th Feb., General—Douglas, LaPraik & Co.
 HALDIS, Norwegian str., 1,056, G. Stiberg, 6th Feb.—Bangkok and Swatow 5th February, General—China-Siam S. N. & C.
 MANCHURIA, American str., 9,750, A. Dixon, 6th February.—San Francisco 3rd January, General—Pacific Mail S. S. Co.
 RECORER, British str., 677, W. J. Kemp, 5th February.—Singapore 23rd Jan., Coal—Order.
 SADO MARU, Japanese str., 6,227, K. Anikawa, 6th Feb.—Shanghai 3rd Feb., General—Nippon Yusen Kaisha.
 YUENAN, British str., 1,128, P. H. Rolfe, 6th Feb.—Manila 3rd Feb., General—Jardine, Matheson & Co.

CLEARANCES.

AT THE HARBOUR MASTER'S OFFICE.
 6th February.

Aldenhorn, British str., for Australia.
 Carl Dierichsen, German str., for Hoihow.
 Sado Maru, Japanese str., for Swatow.
 Takao Maru, Japanese str., for Takao.

DEPARTURES.

6th February.
 AJAX, British str., for Singapore.
 CHING, British str., for Shanghai.
 FUKU MARU, Japanese str., for Singapore.
 GORDON, German str., for Europe, 6th.
 HAINUN, British str., for Swatow.
 HONGKONG, French str., for Haiphong.
 MINNESOTA, American str., for Nagasaki.
 PENNSYLVANIA, British str., for Singapore.
 TAIKOO, British str., for Manila.
 TENSIN MARU, Japanese str., for Nagasaki.
 WAISHING, British str., for Shanghai.
 WONKOT, German str., for Bangkok.

SHIPPING REPORTS.

The British str. Haiyang reports: From Foochow to Amoy and Swatow, fresh N.E. monsoon; thence to Hongkong, moderate N.W. wind and fine weather.

PASSENGERS.

ARRIVED.

Per Haiyang, from Coast Ports, Mr. C. V. Squires, Mr. W. S. Kaid, Mr. and Mrs. Pichor, Mrs. Pichor.
 Per Sado Maru, from Japan, &c., Rev. J. N. Macdonald, Messrs J. B. Mayhew, L. M. Dwyer, W. S. Colman, H. Kaydon, S. Fujimura, S. Umeda, Y. Koga, I. Iwada, S. Miki and J. C. G. Desampues.
 Per Coblenz, for Hongkong, from Hainan; Mr. Ritter, Dr. Hummerich and Mr. Wahne; from Manila, Mr. and Mrs. Landvater, and Mr. W. C. Hawley; from Manila, for Kobe, Dr. Robert Lamson and Mr. W. M. Archer, Jr.; for Yokohama, Mr. Hochman Horowitz.

Per Chio Maru, for Hongkong, from San Francisco, Mr. J. E. Grady, Mr. W. L. Health, Mr. L. G. Myers, Mr. J. F. McLeann, Mr. E. A. McCready, Miss E. C. Reid, Mr. O. M. Straube, Dr. and Mrs. Louis Schwartz and child, Mr. L. A. Young; from Yokohama, Miss E. Barton; from Kobe, Mr. Aori Bampai, Mr. and Mrs. W. Howard, Mr. Heath and Mr. F. G. E. Walker; from Nagasaki, Mr. K. Nakase; from Shanghai, Mr. H. B. Barton, Mr. F. E. Hinkley, Mr. A. S. March and Capt. Spear.

Per Manchuria, for Hongkong, from San Francisco, &c., Miss A. Aston, Mr. J. T. Bloomer, Mr. E. E. Brooks, Mr. D. F. Brooks, Mr. and Mrs. W. W. Cadbury, Mr. and Mrs. A. E. Chevalier, Dr. F. H. Cookinham, Mr. H. Cowrick, Mr. J. H. Crocker, Mr. J. W. Cross, Mr. and Mrs. J. B. Davies, Mr. and Mrs. A. Dabelstein, Dr. C. A. Dorlin, Mr. E. H. Dunning, Miss M. Ellis, Dr. F. T. Findlay, Miss Tommie Foster, Mr. D. S. Gray, Mr. C. H. Hanscomb, Miss Amy Hebard, Dr. and Mrs. W. W. Irwin, Mr. A. J. Lavel, Dr. and Mrs. J. F. Kelly, Miss E. Kelly, Master F. Kelly, Miss M. A. Koyan, Mr. J. F. Lyon, Mr. B. Mundetok, Mrs. F. W. Moore, Mr. J. Moore, Mr. T. J. Page, Mr. and Mrs. H. Quelch, Dr. J. H. Rice, Mrs. J. D. Selts, Mr. and Mrs. J. W. Stelwagon, Mrs. F. Simpson, Mrs. E. C. Smith, Mr. K. F. Smith, Mr. J. Struthers, Mr. F. H. Suffer, Judge R. H. Thayer and servant; from Manila, Mrs. J. P. Allen, Mr. and Mrs. F. S. Booth, Mrs. M. J. Beer, General and Mrs. H. H. Bandholz, Mr. J. Berrier, Mrs. M. B. Crans, Mr. J. J. Connell, Mr. C. E. Decker, Mr. W. A. Derham, Messrs C. G. Eades, C. Evans, C. A. Graham, H. Gollion, A. S. Helm, Mr. and Mrs. J. Legg, Mr. and Mrs. V. Linwell, Dr. and Mrs. E. P. Merchant, Admiral and Mrs. A. Mertz, Mr. C. Page, Mr. H. P. Smith, Mr. E. E. Sedgwick, Mrs. C. Stevenson, Miss W. Stevenson, Mr. and Mrs. A. Townsend, Mr. E. E. Wagner, Mrs. E. H. Williams and infant, Mrs. A. H. Wood, Mrs. W. H. Wheeler and infant.

EXPECTED.

For M.M. str. Dumbra, for Hongkong, General de Negreix and secretary; for Shanghai, Mr. and Mrs. Richard and 2 children, Mr. Lepissier, Mr. de Nully, Mr. and Mrs. Gauthier; for Yokohama, Mr. Lebrun, Mr. Ourgard, Mr. Desmoussis and Mr. Taulot.

PASSED THE CANAL.

Jan. 5th—Benglo, Ernest Simons, Voraueria, Rheus, 9th—Ali Maru, Glenloch, Katuna, Lennox, Teddo, Eura, Prussen. 12th—Indramayo, Jason, Palawan, Wray Castle. 16th—Austria, Benvenue, Miyasaki Maru, Pera, Prince Edal Friedrich, Rithonia. 19th—Dumbra, Suevic, 23rd—Calchas, Aishima Maru, Telemachus, Afghan Prince, Patricia. 26th—Dardanus, Devotion, Fein, 30th—Benalder, Nubia. 2nd—Cyclone, Kitano Maru, Priam, Prometheus, Prinz Ludwig, York, Neleus.

ARRIVALS AT HOME.

January 2nd—Australia, Miyasaki Maru, Scandia, Rangate, Arcadia.

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commanding from Green Island. Vessels anchoring nearest Kowloon are marked "k," nearest Hongkong "h," midway between Hongkong and Kowloon "m," and those vessels berthed at the Kowloon Wharf "L.W." together with the number denoting the section.

SECTIONS.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point.

DESTINATION	VESSEL'S NAME	FLAG & REG.	BERTH	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON & ANTWERP via SINGAPORE, &c.	NYANZA	Brit. str.	—	H. N. Rivers, R.N.R.	P. & O. S. N. Co.	To-day, at 5 P.M.
LONDON, &c., via USUAL PORTS OF CALL.	HIMALAYA	Brit. str.	—	K. Jenkins	P. & O. S. N. Co.	On 17th inst., at Noon.
LONDON	GLENLOGAN	Brit. str.	—	Jas. McGregor	SHEWAN TOMES & Co., Ltd.	About 17th inst.
LONDON, ROTTERDAM & ANTWERP	CAMMARTHERSHIRE	Ger. str.	—	—	JARDINE MATHESON & Co., Ltd.	On 28th inst.
ROTTERDAM, HAMBURG & ANTWERP, &c.	SPEZIA	Ger. str.	L.W.	Rous	HAMBURG-AMERICA LINE	On 29th inst.
HAVRE, HAMBURG & ANTWERP, &c.	SILEZIA	Ger. str.	L.W.	Diedrichsen	HAMBURG-AMERICA LINE	On 15th inst.
HAVRE, ROTTERDAM & HAMBURG, &c.	GOLDENFELS	Ger. str.	L.W.	Bahle	HAMBURG-AMERICA LINE	On 1st March.
HAVRE, ROTTERDAM & HAMBURG, &c.	PREUSSEN	Ger. str.	L.W.	Rassau	HAMBURG-AMERICA LINE	On 7th March.
MARSEILLES, LONDON & ANTWERP via SINGAPORE, &c.	SUEVIA	Ger. str.	L.W.	K. Kawara	NIPPON YUSEN KAISHA	On 14th inst., at D'light.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	TANGO MARU	Jan. str.	—	Ernst	NIPPON YUSEN KAISHA	On 26th inst.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	SAXONIA	Ger. str.	L.W.	F. L. Sommer	NIPPON YUSEN KAISHA	On 28th inst., at D'light.
MARSEILLES, ROTTERDAM & HAMBURG, &c.	AMERICA	Ger. str.	L.W.	J. Richards	NIPPON YUSEN KAISHA	On 13th inst., at Noon.
MARSEILLES, LONDON & ANTWERP via SINGAPORE, &c.	KAKO MARU	Jan. str.	—	—	OSAKA SHOSEN KAISHA	On 5th March, at 11 A.M.
VICTORIA, B.C. & SEATTLE via SHANGHAI, &c.	SADO MARU	Jan. str.	—	—	SHEWAN TOMES & Co.	About 6th March.
VICTORIA, B.C. & TACOMA via SHANGHAI, &c.	SEATTLE MARU	Jan. str.	—	—	SANDER, WELLES & Co.	On 19th inst., at 5 P.M.
BOSTON & NEW YORK via PORTS & SUEZ CANAL	MEXICO MARU	Jan. str.	—	—	DODWELL & Co., Ltd.	About 22nd inst.
TRIESTE, Fiume & Venice, via SINGAPORE, &c.	KAROLINA	Am. str.	—	E. Tarabochia	THE BANK LINE LIMITED	About 17th inst.
CHRON & NEW YORK	BOHEMIA	Am. str.	—	—	CANADIAN PACIFIC R. CO.	On 24th inst., at 7 A.M.
VANCOUVER, B.C., SEATTLE & PORTLAND, &c.	NIPPON	Am. str.	—	—	CANADIAN PACIFIC R. CO.	On 23rd March, at Noon.
VANCOUVER via SHANGHAI, JAPAN, &c.	PATHAN	Brit. str.	2 m.	W. Davison	PACIFIC MAIL S.S. CO.	On 16th inst., at 1 P.M.
VANCOUVER via SHANGHAI, JAPAN, &c.	LUCHERIE	Brit. str.	2 m.	—	PACIFIC MAIL S.S. CO.	On 23rd inst., at 1 P.M.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	EMPEROR OF JAPAN	Brit. str.	—	—	GIBB, LIVINGSTON & Co.	To-day.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	MANCHURIA	Am. str.	—	—	NIPPON YUSEN KAISHA	On 16th inst., at Noon.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	CHITO MARU	Am. str.	—	—	ARTHUR NICHOLSON & Co.	On 24th inst., at 10 A.M.
AUSTRALIAN PORTS	NILE	Am. str.	—	—	SANDER, WELLES & Co.	About 18th inst.
AUSTRALIAN PORTS via MANILA	ALDENHAM	Brit. str.	—	—	NIPPON YUSEN KAISHA	On 15th inst., at Noon.
AUSTRALIAN PORTS via MANILA	YAWATA MARU	Jan. str.	—	—	NIPPON YUSEN KAISHA	On 14th inst., at Noon.
YOKOHAMA, KOBE & MOJI	COBLENZ	Ger. str.	—	—	YATA-CHINA-JAPAN LINE	Quick despatch
YOKOHAMA, KOBE & MOJI	YEDDO	Swed. str.	—	—	BUTTERFIELD & SWIRE	To-morrow, at 4 P.M.
YOKOHAMA, KOBE & MOJI	VONWAERIS	Am. str.	—	—	MELCHERS & Co.	About 8th inst.
YOKOHAMA, KOBE & MOJI	COBLENZ	Ger. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 9th inst., at Noon.
NAGASAKI, KOBE & YOKOHAMA	MORIMURA MARU	Jan. str.	—	—	BUTTERFIELD & SWIRE	On 10th inst., at Noon.
MEXICAN, PERUVIAN & CHILEAN via JAPAN	KIYO MARU	Jan. str.	—	—	NIPPON YUSEN KAISHA	On 10th inst., at Noon.
SHANGHAI	TYTAROM	Dut. str.	—	—	P. & O. S. N. Co.	About 12th inst.
SHANGHAI, TSINGTAU, KOBE & YOKOHAMA	CHENAN	Brit. str.	1 m.	W. W. Cooke, R.N.R.	HAMBURG-AMERICA LINE	On 16th inst., at Noon.
SHANGHAI	P. E. FRIEDRICH	Ger. str.	—	—	YATA-CHINA-JAPAN LINE	Quick despatch
SHANGHAI, KOBE & MOJI	CHOTYANG	Brit. str.	—	—	OSAKA SHOSEN KAISHA	On 11th inst., at 10 A.M.
SHANGHAI, KOBE & MOJI	KUTANG	Brit. str.	—	—	OSAKA SHOSEN KAISHA	To-day, at 8 A.M.
SHANGHAI, KOBE & MOJI	LIJIAN	Brit. str.	1 m.	—	BUTTERFIELD & SWIRE	To-morrow, at 8 A.M.
SHANGHAI, MOJI, KOBE & YOKOHAMA	HIROSHIMA MARU	Brit. str.	—	—	DOUGLAS LAFRAIK & Co.	To-morrow, at 4 P.M.
SHANGHAI, MOJI, KOBE & YOKOHAMA	BOHAY MARU	Jan. str.	—	—	DOUGLAS LAFRAIK & Co.	On 9th inst., at 11 A.M.
SHANGHAI, KOBE & YOKOHAMA	SEVIA	Ger. str.	L.W.	—	DOUGLAS LAFRAIK & Co.	On 11th inst., at 10 A.M.
SHANGHAI	SEVIA	Ger. str.	L.W.	—	JARDINE, MATHESON & Co., Ltd.	On 14th inst., at 11 A.M.
TAMBUI via SWATOW & AMOY	KAJO MARU	Jan. str.	—	—	SHEWAN TOMES & Co.	On 10th inst., at 2 P.M.
AMPOING via SWATOW & AMOY	SOSEU MARU	Jan. str.	—	—	BUTTERFIELD & SWIRE	On 13th inst., at 4 P.M.
FOOCHOW via SWATOW & AMOY	CHOSHIN MARU	Jan. str.	—	—	JARDINE, MATHESON & Co., Ltd.	On 17th inst., at 2 P.M.
AMOY & SHANGHAI	PHENOTEN	Brit. str.	1 m.	—	NIPPON YUSEN KAISHA	Quick despatch
SWATOW, AMOY & FOOCHOW	HAINUN	Brit. str.	2 h.	—	DAVID SASSON & Co., Ltd.	On 19th inst.
SWATOW, AMOY & FOOCHOW	HAIFANG	Brit. str.	2 h.	—	JARDINE, MATHESON & Co., Ltd.	On 10th inst., at 1 P.M.
SWATOW, AMOY & FOOCHOW	HAICHING	Brit. str.	2 h.	—	JARDINE, MATHESON & Co., Ltd.	To-morrow, at Noon.
MANILA	YUENAN	Brit. str.	—	—	MELCHERS & Co.	Middle of Feb.
MANILA, MANGARIA, ILOILO & CEBU	YUENAN	Brit. str.	—	—	BUTTERFIELD & SWIRE	To-morrow, at 10 A.M.
MANILA, CEBU & ILOILO	BURI	Brit. str.	—	—	—	—
MANILA	TEAN	Brit. str.	—	—	—	—
MANILA, MANGARIA, ILOILO & CEBU	LOONGSANG	Brit. str.	1 m.	—	—	—
BATAVIA, CHERIEON, SAMARANG, &c.	ZAPIRO	Am. str.	—	—	—	—
ROMBAH via SINGAPORE & COLOMBO	TYTANOR	Dut. str.	—	—	—	—
SINGAPORE, PENANG & CALCUTTA	KAKATA MARU	Jan. str.	—	—	—	—
SANDAKAN	LOONGSANG	Brit. str.	—	—	—	—
KUDAT & SANDAKAN	MAUNG	Brit. str.	—	—	—	—
HOIHOW, PAHOI & HAIPHONG	BOHAY MARU	Jan. str.	—	—	—	—
KWANG-CHOW WANG & HAIPHONG	SUICHANG	Brit. str.	—	—	—	—
	SI-KIANG	Brit. str.	—	—	—	—

PASSENGER SEASON 1912.

NORDDEUTSCHER LLOYD, BREMEN.

TO EUROPE BY THE

MAGNIFICENT FAST LINERS.

STEAMSHIP	DISPLACEMENT.	
"DERFFLINGER"	17,300	ON FEBRUARY 21ST.
"PRINZ EITEL FRIEDRICH" 16,000		ON MARCH 5TH.
"YORCK"	17,000	ON MARCH 20TH.
"PRINZESS ALICE"	20,300	ON APRIL 2ND.
"LUETZOW"	17,300	ON APRIL 17TH.
"KLEIST"	17,000	ON APRIL 30TH.

THESE STEAMERS WILL CALL AT MANILA DIRECT ON THE VOYAGE FROM HERE TO SINGAPORE.

CALLING AT NAPLES, GENOA, ALGIERES, GIBRALTAR AND SOUTHAMPTON

All the Steamers of the European Line are fitted with Wireless Telegraphy.

EARLY BOOKING RECOMMENDED.

For Further Particulars, apply to

MELCHERS & Co., GENERAL AGENTS.

Hongkong, 1st September, 1911.

NORDDEUTSCHER LLOYD, BREMEN.

IMPERIAL GERMAN MAIL LINES.

FOR	STEAMERS	TONS	TO SAIL
SHANGHAI, TSINGTAU, KOBE	"P. E. FRIEDRICH"	16,000	About 8th Feb.
MANILA, YAP, NAGASAKI	"COBLENZ"	6,750	Saturday, 24th Feb., at 10 A.M.
NEW GUINEA, BRISBANE, SYDNEY and MELBOURNE	"COBLENZ"	6,750	About 6th Feb.
KOBE and YOKOHAMA	"DORNO"	5,000	Middle of February.

All the Steamers of the European Line are fitted with Wireless Telegraphy.

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NORDDEUTSCHER LLOYD,

MELCHERS & Co.,

GENERAL AGENTS HONGKONG AND CHINA.

Hongkong, 30th January, 1912

CANADIAN PACIFIC ROYAL MAIL STEAMSHIP LINE.

THE CANADIAN PACIFIC RAILWAY

PROPOSED SAILINGS FROM HONGKONG, ST. JOHN N.B. AND QUEBEC. SUBJECT TO ALTERATION.

FOR VANCOUVER.	FOR LIVERPOOL.
"EMPEROR OF JAPAN" Sat., 24th Feb.	"EMPEROR OF IRELAND" Fri., 22nd Mar.
"MONTAGLE" Sat., 23rd Mar.	"EMPEROR OF IRELAND" Fri., 19th Apr.
"EMPEROR OF INDIA" Sat., 20th Apr.	"EMPEROR OF IRELAND" Fri., 17th May.
"EMPEROR OF JAPAN" Sat., 11th May.	"EMPEROR OF IRELAND" Fri., 7th June.

THE direct route to CANADA, UNITED STATES AND EUROPE, calling at SHANGHAI, NAGASAKI (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA and VICTORIA, B.C. Connecting at VANCOUVER with a Mail Express, and at ST. JOHN or QUEBEC with the Company's Atlantic "EMPEROR" Steamships, 14,500 tons register, thus providing a comfortable and speedy through route to Europe. All Steamers of the Company's Pacific and Atlantic Fleets are equipped with the Marconi Wireless apparatus.

Hongkong to London, 1st Class via Canadian Atlantic Ports or New York \$71.10

Intermediate (Steamship) \$43

First Class rate to London includes cost of Meals and Berth in Sleeping Car while crossing the American Continent by Canadian Pacific direct Line.

E.M.S. "MONTAGLE" or its Intermediate Passengers only, at Intermediate rates

affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD.

SPECIAL THROUGH RATES (First Class only) granted to Missionaries, Members of the Naval, Military, Diplomatic, and Civil Services and to European Officials in the Service of China and Japan Governments. Full particulars of application from Agents.

For further information Maps, Routes, Handbooks, Rates of Freight and Passage, apply to

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Corner Pender Street and Pava opposite Blake Pier.

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50-Ton HYDRAULIC TESTING MACHINE FOR CHAINS, WIRE ROPES, RIVETS AND METAL SPECIMENS.

100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES THROUGHOUT THE SHOPS RANGING UP TO 100 TONS.

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MANAGERS AND AGENTS

BUTTERFIELD & SWIRE.

HONGKONG, CHINA AND JAPAN.

VESSELS ON THE BERTH

GLEN LINE (McGREGOR, GOW & CO) LIMITED.

THE Steamship

"GLENLOGAN,"

Capt. Jas. McGregor, will be despatched for LONDON on or about the 17th inst.

This Steamer has excellent accommodation, amidships, for 40 first class passengers.

SALEON FARE 235.

For freight and passage, apply to SHEWAN TOMES & Co., Agents.

Hongkong, 3rd February, 1912. [274]

For SINGAPORE, PENANG AND CALCUTTA.

(Taking Cargo on Through Bills of Lading to Rangoon, Madras and Mauritius.)

THE Steamship

"LIGHTNING,"

Captain E. P. Smith, will be despatched for the above Ports on SATURDAY, the 10th inst., at 1 P.M.

For Freight or Passage, apply to DAVID SASSON & Co., Ltd., Agents.

Hongkong, 6th February, 1912. [279]

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON AUSTRALIA, INDIA, ADEEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

THROUGH BILLS OF LADING ISSUED FOR BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN AND SOUTH AFRICA PORTS.

PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON and ANTWERP via SINGAPORE, PE- NANG, COLOMBO, PORT SAID and MARSEILLES	NYANZA Capt. H. N. Rivers, R.N.R.	5 P.M. 7th Feb.	Freight and Passage.
SHANGHAI, MOJI, KOBE (PERA AND YOKOHAMA)	Capt. W. W. Cooke, R.N.R.	About 12th Feb.	Freight only.
SHANGHAI	ASSAYE Capt. G. W. Cooke, R.N.R.	16th Feb.	Freight and Passage.
LONDON via USUAL PORTS (HIMALAYA OF CALL	Capt. E. Jenkins, R.N.R.	Noon. 17th Feb.	See Special Advertisement.

For Further Particulars apply to

E. A. HEWETT,
Superintendent.

Hongkong, 5th February, 1912.

CHINA NAVIGATION CO., LD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
HONGKONG, PARHAI and HAIPHONG	"SUNGKIAN"	On 8th Feb. 10 A.M.
SHANGHAI	"CHENAN"	On 8th Feb. 4 P.M.
SWATOW and SHANGHAI	"FENGTIEN"	On 8th Feb. 4 P.M.
SHANGHAI	"LINAN"	On 10th Feb. 4 P.M.
MANILA, CEBU and LLOILO	"TEAN"	On 13th Feb. 4 P.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.
S.S. "LINTAN" and S.S. "SANUI".

AUSTRALIAN STEAMERS have superior accommodation with Electric Light
throughout and Electric Fans in the State-rooms. A daily qualified Surgeon is carried.
REDUCED FARES, Cargo booked through for all Australian, New Zealand and
Tasmanian Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING"
Saloon accommodation Ample; Electric Fans fitted; Extra State-rooms on Deck, aft.
Saloon accommodation of S.S. "KALFONG" is situated on Deck, aft.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS
("ANHUI", "CHENAN", "CHINHUA" and "LINAN") with excellent accommo-
dation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon,
leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through
Bills of Lading to all Yangtze and Northern China Ports.

Passengers must embark before mid-night on SATURDAY, for the SUNDAY
Morning sailings. A Co's launch leaves Murray Pier at 10 o'clock every SATURDAY
Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of
the transshipment at Woosung.

REDUCED FARES:—SINGLE \$45.....RETURN \$75.
BUTTERFIELD & SWIRE,
AGENTS.

For Freight or Passage apply to—
Hongkong, 6th February, 1912.**HAMBURG-AMERIKA LINIE**
IN CONJUNCTION WITH
DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES,
via STRAITS and COLOMBO,
to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

MAKING Cargo at Through Rates to all European North Continental and British
Ports also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean
Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:
OUTWARD.

FOR SHANGHAI, KOBE & YOKOHAMA:	HOMEWARD.
S.S. SUEVIA	For HAVRE, HAMBURG & ANTWERP: S.S. SUEVIA
S.S. BELGRAVIA	For MARSEILLES, ROTTERDAM & HAMBURG: S.S. SAXONIA
S.S. SACHSEN	For MARSEILLES, ROTTERDAM & HAMBURG: S.S. AMERICA
S.S. C. FERD. LAEISZ	For ROTTERDAM, HAMBURG & ANTWERP: S.S. ROTTERDAM
	For HAVRE, ROTTERDAM & HAMBURG: S.S. GOLDENFELS
	For HAVRE, ROTTERDAM & HAMBURG: S.S. BREUSSEN
	For HAVRE, BREMEN & HAMBURG: S.S. SUEVIA

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 6th February, 1912.

INDO-CHINA S. NAV. CO., LD.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

FOR	STEAMERS	TO SAIL
SANDAKAN	"MAUSANG"	Thursday, 8th Feb. Noon.
SHANGHAI	"CHOYSANG"	Friday, 9th Feb. Noon.
SHANGHAI, KOBE, MOJI	"KUTSANG"	Saturday, 10th Feb. Noon.
MANILA	"YUENSANG"	Saturday, 10th Feb. 2 P.M.
SINGAPORE, PENANG & CALCUTTA	"NAMSANG"	Tuesday, 13th Feb. Noon.
MANILA	"LOONGSANG"	Saturday, 17th Feb. 2 P.M.

FOR THE MANILA CARNIVAL—FEBRUARY 3RD TO 10TH, 1912.
A special reduced fare of \$50 for Return Passengers will be issued for our sailings to
Manila of the 20th and 27th January, available for 30 days from Date of issue. Passengers
taking out these tickets are exempt from the Head Tax.

RETURN TOURS TO JAPAN,
(OCCUPYING 24 DAYS).

The Steamers "KUTSANG", "NAMSANG" and "CHOYSANG" leave about every 3 weeks for
Shanghai and returning via Kobe, Inland Sea and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A daily qualified surgeon is also carried.

Steamers have superior accommodation for First Class Passengers and are fitted through-
out with Electric Light.

↑ Taking Cargo on through Bills of Lading to Yantai, Weihaiwei, Chefoo
Ningbo and Ningbo.

↑ Taking Cargo on through Bills of Lading to Kuantan, Labad, Datu, Simporna, Tawao,
Dusman, Jesselton and Labuan.

Telephone No. 215, Sub. Exch. 4.
or Freight or Passage, apply to

JARDINE, MATHESON & Co., LTD.,
GENERAL MANAGERS.

Hongkong, 6th February, 1912.

DOUGLAS STEAMSHIP CO., LD.

HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid
Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

FOR

SWATOW, AMOY AND FOCHOW
AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP CAPTAIN LEAVING

"HAIYAN"

"HA CHING"

"HAI TAN"

For SWATOW AND RETURN.
(Occupying 3 Days).

"HAI MUN"

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS, LAURIE & Co.,
GENERAL MANAGERS.

Hongkong, 5th February, 1912.

TOYO KISEN KAISHA.IMPERIAL JAPANESE
TRANS-PACIFIC MAIL LINES.

SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers

CHIYO MARU, SHINYO MARU AND
TENYO MARU.

Speed 21 KNOTS, Displacement 21,000 TONS.

"NIPPON MARU"

INTERMEDIATE STEAMER.

Speed 18 KNOTS, Displacement 11,000 TONS.

Between HONGKONG and SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE,
YOKOHAMA and HONOLULU.

SOUTH AMERICA LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO
and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

The Steamers—

BUYO MARU, HONGKONG MARU AND KIYO MARU.

Fly between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU,
MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

SAN FRANCISCO LINE:—

STEAMER	CAPTAIN	DATE OF SAILING.
CHIYO MARU	W. W. Greene	FRIDAY, 16th FEB. NOON.
NIPPON MARU	A. G. Stevens	FRIDAY, 8th March, at Noon.
TENYO MARU	E. Bent	FRIDAY, 15th March, at Noon.
SHINYO MARU	H. S. Smith	FRIDAY, 9th April, at Noon.

SOUTH AMERICA LINE:—

STEAMER	TONS	DATE OF SAILING.
KIYO MARU	17,500	SATURDAY, 17th FEB. NOON.
BUYO MARU	10,500	TUESDAY, 9th April, at Noon.
HONGKONG MARU	11,000	FRIDAY, 7th June, at Noon.

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS
TELEGRAPH APPARATUS and POST OFFICES.

SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the
CIVIL and CONSULAR SERVICES and to MISSIONARIES.

Through bookings to all important points and AROUND THE WORLD.

For Full Particulars as to Passage and Freight, apply to

K. MATSUDA, AGENT,
King's Building (Opposite Blake Pier).

247

EST ASIATIQUE FRANCAIS

MESSAGERIES MARITIMES, AGENTS.

MAIL SERVICE TO AND FROM

TONKIN

in 53 hours.

S.S. "SI-KIANG," Capt. E. de Catalano.
(1ST AND 2ND CLASSES) will leave Hongkong for
KWANG CHOW WANG AND HAIPHONG,
on WEDNESDAY, the 14th FEB., 1912, at 9 A.M.

For Passages and Freight apply to

P. THOMAS, N.M. Co.'s AGENT.

2

OSAKA SHOSEN KAISHA.

REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

(Subject to Alteration).

TRANS-PACIFIC SERVICE.

Connecting at TACOMA with

THE CHICAGO, MILWAUKEE AND PUGET SOUND RAILWAY

AND

THE CHICAGO, MILWAUKEE AND ST. PAUL RAILWAY.

(The only direct train service, without transshipment, also shortest
and fastest route, from the Pacific Coast to Chicago). Taking
cargo on through Bills of Lading to all Overland Common Points
in the U.S.A. and Canada, also to the principal ports in Mexico,
Central and South America.

FOR

STEAMERS

TONS

(Gross reg.)

LEAVES

VICTORIA, B.C. &

TACOMA via NAGASAKI,

KOBE, YOKKAICHI,

AND YOKOHAMA

"SEATTLE MARU"

6,182

THURSDAY, 22nd

Feb., at 11 A.M.

VICTORIA, B.C. &

TACOMA via SHANG-

HAI, MOJI, KOBE,

YOKKAICHI, AND YOKO-

HAMA

"MEXICO MARU"

6,064

TUESDAY, 5th

March, at 11 A.M.

O. S. K. has made the following revision on 1st class passage to Victoria, Tacoma, Seattle

Vancouver, Portland, and San Francisco:—

From Manila

From Hongkong, Shanghai and Keelung

From Nagasaki, Moji, Kobe and Yokohama

1st class passage from Hongkong to Victoria, Tacoma,

Seattle, Vancouver, Portland and San Francisco

G. \$130.00
G. \$110.00
G. \$95.00
G. \$110.00

The Co.'s Newly Built Steamers have fair speed. Superior accommodation for storage

Passengers, situated AMIDSHIP. A limited number of Cabin Passengers carried at Low

Rates. Best adapted rooms for carrying Silk, Fur and Pearls. Special attention

given toward Express connection.

HONGKONG, SOUTH CHINA COAST PORTS & FORMOSA SERVICE

FOR

STEAMERS

LEAVES

ANPING via SWATOW

and AMOY

"SOSHU MARU"

WED'DAY, 7th Feb.

at 8 A.M.

FOOCHOW via SWATOW

and AMOY

"CHOSHUN MARU"

THURSDAY, 8th Feb.

at 8 A.M.

TAMUI via SWATOW

and AMOY

"KAIJO MARU"

SUNDAY, 11th Feb.

at 10 A.M.

For information of Freight, Passages, Sailings, etc., apply at the Co.'s Local

Branch Office, at Second Floor, No. 1, Queen's Buildings

S. HIROI,

MANAGER

772-778

NIPPON YUSEN KAISHA
(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS	TONS	SAILING DATES
MARSEILLES, LONDON and ANTWERP, via SINGA- PORE, PENANG COLOMBO, SUBZ and PORT SAID	TANGO MARU Capt. K. Kawa, R.N.R.	8,000	WED'DAY, 14th Feb., at Daylight.
	KAMO MARU Capt. F. L. Sommer,	9,000	WED'DAY, 28th Feb., at Daylight.
VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKKAICHI and YOKOHAMA	SADO MARU Capt. J. Richards,	7,000	TUESDAY, 13th Feb., at Noon.
	INABA MARU Capt. Tomioka,	7,000	TUESDAY, 27th Feb., at Noon.
VICTORIA, B.C. & SEATTLE	KAMAKURA MARU Capt. K. Koa	7,000	SATURDAY, 23rd Mar., from Kobe.
SYDNEY and MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	YAWATA MARU Capt. T. Sekine,	5,000	FRIDAY, 16th Feb., at Noon.
	NIKKO MARU Capt. M. Yagi,	6,000	FRIDAY, 16th Mar., at Noon.
BOMBAY via SINGAPORE, and COLOMBO	HAKATA MARU Capt. H. Nomura,	7,000	MONDAY, 19th February.
KOBE and YOKOHAMA	MISHIMA MARU Capt. A. E. Moses,	9,000	THURSDAY, 15th Feb., A.M.
NAGASAKI, KOBE & YOKOHAMA	NIKKO MARU Capt. M. Yagi,	6,000	WED'DAY, 14th Feb., at Noon.
SHANGHAI & KOBE	HIROSHIMA MARU Capt. Hirose,	4,000	MONDAY, 12th February.
SHANGHAI, MOJI & KOBE	BOMBAY MARU Capt. —	5,000	WED'DAY, 14th February.

Fitted with New System of Wireless Telegraphy. * Carries Desk Passengers. † Cargo only.

NEW LINE OF STEAMERS

BETWEEN

KOBE & CALCUTTA.

REGULAR FORTNIGHTLY SERVICE

FROM KOBE TO CALCUTTA, CALLING AT HONGKONG, SINGAPORE,
PENANG AND RANGOON.

The next steamer from Hongkong:—

"JINSEN MARU," 4,000 tons, Capt. Machida, February 10th.

1912 PASSENGER SEASON 1912

FOR EUROPE.

STEAMERS	TONS	CAPTAIN	FROM HONGKONG
TANGO MARU	8,000	K. Kawa	February 14th.
KAMO	9,000	F. L. Sommer	February 28th.
AKI	7,000	K. Honma	March 13th.
MISHIMA	9,000	A. C. Moses	March 27th.
KAGA	7,000	M. Hagino	April 10th.
ATSUTA	9,000	Wm. Thompson	April 24th.
HITACHI	7,000	T. Yamawaki	May 8th.
MIYASAKI	9,000	T. Murai	May 22nd.

FOR SEATTLE.

STEAMERS	TONS	CAPTAIN	FROM HONGKONG
INABA MARU	7,000	S. Tomioka	February 27th.
TAMBA	7,000	K. Koda	March 26th.
SANUKI	7,000	T. Iizawa	April 9th.
AWA	7,000	S. Tomioka	April 23rd.
INABA	7,000	S. Tomioka	May 7th.

For further information, apply to—

T. KUSUMOTO, MANAGER.

112-15-41

PENINSULAR & ORIENTAL

STEAM NAVIGATION CO.

HOMeward PASSENGER SEASON, 1912.

PROPOSED SAILINGS OF MAIL STEAMERS

FOR

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR

COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.

THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS

Leave

Connecting Steamers

Due

Due

to

Hongkong

from Colombo to

MARSEILLES

(Brindisi)

2 days earlier

1 day later

Steamer

Tons

February 3

MANTUA

March 2

March 8

MANTUA

March 16

March 22

MOBEA</

PET. WILH. KROMMES ELBERFELD.

SILK RIBBONS, IMITATION SILK RIBBONS.

Sole Representative for Hongkong and China:

HUGO C. A. FROMM,
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
Hongkong, 2nd February, 1912.

C. G. BODEN & SOHNE, GROSSROHRSDORF, i/Sa.

BRACES AND BELTS.

Sole Representative for Hongkong and China:

HUGO C. A. FROMM
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
Hongkong, 2nd February, 1912.

Hoehn Extra Dry

gout américain

Sole Representative for Hongkong and South China
Hugo C. A. Fromm, Hongkong.

Hongkong, 2nd February, 1912.

148-23

POST OFFICE NOTICE

* The Parcel Post system to the following places in China is for the present suspended: Hupah, Szechuan, Hunan, Kweichow and Tientsin.

The *Prinz Esel Friedrich*, with the German Mail, left Singapore on Saturday, the 3rd inst., at 4 p.m., and may be expected here to-morrow.

FOR	PER	DATE
Holbow and Hainan	Carl Diederichsen	Wednesday, 7th, 9.00 A.M.
(Taking Mail for Peking)		
Kobe and Yokohama	Coblenz	Wednesday, 7th, 11.00 A.M.
Macao	Sui Tai	Wednesday, 7th, 1.15 P.M.
Singapore, Penang and Colombo	Nyansa	Wednesday, 7th, 4.01 P.M.
Singapore	Arug nu	Wednesday, 7th, 5.00 P.M.
Swatow, Amoy and Foochow	Choshun Maru	Wednesday, 7th, 5.00 P.M.
Bangkok	Paklat	Thursday, 8th, 8.00 A.M.
Holbow, Peking and Haiphong	Nungking	Thursday, 8th, 9.00 A.M.
Bangkok	Kohsichang	Thursday, 8th, 9.00 A.M.
Swatow, Amoy and Foochow	Haiyang	Thursday, 8th, 10.00 A.M.
Singapore	Mausang	Thursday, 8th, 11.00 A.M.
Swatow and Shanghai	Sui Tai	Thursday, 8th, 1.15 P.M.
Takao	Wangtai	Thursday, 8th, 3.00 P.M.
Swatow	Choshun Maru	Thursday, 8th, 5.00 P.M.
Shanghai	Haimun	Friday, 9th, 10.00 A.M.
Macao	Choyang	Friday, 9th, 11.00 A.M.
Shanghai, Kobe and Moji	Sui Tai	Friday, 9th, 1.15 P.M.
Singapore, Penang and Calcutta	Kulsang	Saturday, 10th, 11.00 A.M.
	Lightning	Saturday, 10th, 11.00 A.M.

SHANGHAI, NAGASAKI, KOBE, YOKOHAMA,
HONOLULU and SAN FRANCISCO
(SIBERIAN MAIL TO EUROPE)

Manila, Cebu and Iloilo
Macao
Maula, Zangaria, Iloilo and Cebu

Shanghai
SIBERIAN MAIL TO EUROPE

Swatow, Amoy and Foochow
Swatow, Amoy and Tamsui
Swatow
Singapore, Penang and Calcutta

SHANGHAI, MOJI, KOW, YOKKAICHI,
YOKOHAMA, VICTORIA, B.C., and
SINGAPORE

EUROPE, INDIA VIA TUTICORIN
(Lat. Letters 11.00 to Noon)
Extra Postage 10 cents
Letters posted in all the Pillar Boxes in
time for the first clearance will be
included in this contract mail

Manila, Cebu and Iloilo
Singapore, Penang and Colombo
Swatow, Amoy and Foochow
Nagasaki, Kobe and Yokohama
Manila, Cebu, Iloilo, Thursday Island, Cook-
town, Cairns, Townsville, Brisbane,
Sydney, Hobart, Launceston, New
Zealand, Dunedin, Melbourne, Adelaide,
Perth and Fremantle

EUROPE, INDIA VIA TUTICORIN
Late Letters 11.00 A.M. to NOON
Extra Postage 10 cents
(Sapientary mail on board up to the
time fixed for departure of the mail
Extra Postage 10 cents)
(Letters posted in all the Pillar Boxes in
time for the first clearance will be
included in this contract mail)
The Parcel mail will be closed on
Friday, the 16th inst., at 5 P.M.

Manila, Cebu and Iloilo
Manila, Cebu, Iloilo, Angau, Yap, Friedrich,
Winkelmeyer, Rabaul, Herbertshof,
Kuala Lumpur, Brabant, Sydney,
Eilat, Launceston, New Zealand,
Dunedin, Melbourne, Adelaide, Perth
and Fremantle

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Kuala Lumpur, Brabant, Sydney,
Eilat, Launceston, New Zealand,
Dunedin, Melbourne, Adelaide, Perth
and Fremantle

COMMERCIAL.

CLOSING QUOTATIONS.

February 6th.
On LONDON—
Telegraphic Transfer111-
Bank Bills, on demand111-
Bank Bills, at 30 days' sight111-
Bank Bills, at 4 months' sight111-
Credits, at 4 months' sight111-
Documentary Bills 4 months' sight111-
On PARIS—
Bank Bills, on demand247-
Credits, at 4 months' sight252-
On GERMANY—
On demand201-
On NEW YORK—
Bank Bills, on demand47-
Credits, at 60 days' sight46-
On BOMBAY—
Telegraphic Transfer145-
Bank, on demand145-
On CALCUTTA—
Telegraphic Transfer145-
Bank, on demand145-
On SHANGHAI—
Bank, at sight72-
Private, 30 days' sight73-
On YOKOHAMA—
On demand83-
On MANILA—
On demand83-
On SINGAPORE—
On demand83-
On BATAVIA—
On demand117-
On HAIPHONG—
On demand117-
On SAIGON—
On demand117-
On BANGKOK—
On demand117-
SOVEREIGNS, Bank's Buying Rate\$10.20
GOLD LEAF, 100 fine, per tola\$53.70
BAR SILVER, per oz.26-1/2

SUBSIDIARY COINS.

Chinese20 cents piece\$7.00 discount
Chinese10 "\$7.25
Hongkong20 "\$7.41
Hongkong10 "\$7.32

SHARE LIST.—QUOTATIONS. HONGKONG, FEBRUARY 6th, 1912.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	QUOTATIONS CASE.
BANKS.				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	\$875, sellers 1/10 don 282 15/-
China Borneo Company, Limited	60,000	\$5	all	\$101
China Light and Power Company, Limited	50,000	\$5	all	\$13, buyers
China Provident, Loan & Mortgage Co., Ltd.	200,000	\$10	all	38
COTTON MILLS.				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 82
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$91
International Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	all	Tls. 49
Laon-Kung-Mow C. Spinning & Weaving Co., Ltd.	8,000	Tls. 100	all	Tls. 44
Soy Chee Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 28
Dairy Farm Company, Limited	40,000	\$72	all	\$20, buyers
DOCKS AND WHARVES.				
Hongkong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all	\$53, buyers
Hongkong & Whampoa Dock Co., Ltd.	50,000	\$59	all	\$45, buyers
New Amoy Dock Co., Limited	10,000	\$64	all	38
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 68
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 95
Green Island Cement Co., Limited	400,000	\$10	all	\$3.90, sellers
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$2.0
Hongkong Electric Co., Limited	60,000	\$10	all	\$21
Hongkong Hotel Company, Limited	12,000	\$50	all	\$114
Manila Metropolitan Hotel Limited	8,000	\$5	all	\$72
Hongkong Ice Company, Limited	15,000	Pa. 10	all	P9, sellers
Hongkong Rope Manufacturing Co., Limited	50,000	\$25	all	\$207, sellers
Hongkong & South China Steam Fisheries Co., Ltd.	60,000	\$10	all	\$18, sellers
	15,000	\$10	all	\$3
INSURANCES.				
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$195, sales
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$131
China Traders Insurance Co., Limited	24,000	\$83.33	\$25	\$105
Hongkong Fire Insurance Co., Limited	8,000	\$250	\$50	\$361, sellers
North China Insurance Co., Limited	10,000	\$15	\$5	Tls. 150
Union Insurance Society, Limited	12,400	\$250	\$100	\$350, sales
Yangtze Insurance Association, Limited	12,000	\$100	\$50	\$212, Ex 70
LANDS AND BUILDINGS.				
Hongkong Land Investment Agency Co., Ltd.	50,000	\$100	all	\$98
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	\$53, sellers
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$5	\$32, r. div.
Shanghai Land Investment Co., Limited	78,000	Tls. 50	all	Tls. 97
West Point Building Co., Limited	12,500	\$50	all	\$49
Maatschappij tot Mijn- en Bosch- en Landbouw exploitatie in Langkat	25,000	Gds. 10	all	Tls. 77, sales
MINE.				
Société Française des Charbonnages du Tonkin	15,000	Fr. 250	all	\$695
Bamb Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$34
Peak Tramways Co., Limited	25,000	\$10	all	\$113
Philippine Co., Limited	50,000	\$10	\$1	\$1.10
	75,000	\$10	all	\$5, buyers
REFINERIES.				
China Sugar Refining Co., Limited	20,000	\$100	all	\$110
Lonson Sugar Refining Co., Limited	7,000	\$100	all	\$38, sales
STEAMSHIP COMPANIES.				
China and India Steamship Co., Ltd.	30,000	\$25	all	\$101, sellers
Douglas Steamship Co., Limited	20,000	\$50	all	\$21
Hongkong, Canton & Macao S.S. Co., Ltd.	80,000	\$15	all	\$261
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$5	all	\$62 (L'ass. \$5 15/-)
Shell Transport & Trading Co., Limited	60,000 def.	\$1	all	\$5/-, buyers
Star Ferry Company, Limited	10,000	\$10	all	\$17
South China Morning Post, Limited	10,000	\$5	all	\$22
Steam Laundry Company, Limited	20,000	\$5	all	\$6
STORES AND DISPENSARIES.				
Campbell, Moore & Co., Limited	1,200	\$10	all	\$20, buyers
Wm. Powell, Limited	15,000	\$7	all	\$4
Watkins, Limited	10,000	\$10	all	\$4
A. S. Watson & Co., Limited	90,000	\$10	all	\$44
Weismann, Limited	3,000	\$10	all	\$12, buyers
Gande Price & Co., Ltd.	50,000	\$10	all	\$12, buyers
United Asbestos Oriental Agency, Limited	9,900 ordy.	\$10	\$1	\$10
Union Waterboat Co., Limited	100 shares	\$10	all	\$300
	50,000	\$10	all	\$74

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1886	Tls. 767,200	Tls. 250	7% p. annum	Par.

VERNON & SYMTH, Share Brokers.

TO-DAY
2.15 P.M.—Meeting of the Licensing Board in the Council Chamber.

TO-NIGHT
9 P.M.—Shakespearean Plays at the Theatre Royal—"Sweet Nell of old Drury."

FORTHCOMING EVENTS.
Friday, 16th Feb.—Ordinary Annual General Meeting of Humphreys-Estate & Finance Co., Ltd., at Hongkong Hotel, 11.30 A.M.

Saturday, 17th Feb.—Ordinary Half-Yearly Meeting of Hongkong & Shanghai Banking Corporation, at the City Hall, Noon.

Friday and Saturday, 1st and 2nd March.—Flower and Vegetable Show of Hongkong Horticultural Society at Vacant Ground opposite Hongkong Club.

THE CIGARETTES OF DISTINCTION Bouton Rouge and Felucca



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SHE: Yes; there's lots of it at WATSON'S and WEISMANN'S.

[34.1]

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"Say, old chap, help me on, I'm full up! I see ten lamps
on that table, and there's only one, I know."
"Not a bit, sir. That's an 'OSRAM'—gives the light of ten—
cost of one—they tell me."

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